

Bridgeforce Financial - Segregated Fund Resources - Fact Sheet



| | Assumption Life Segregated Funds | BMO | Canada Life Estate Protection | Canada Life Segregated Funds | Desjardins | Empire Life GIF 75/75 | Empire Life GIF 75/100 | Empire Life GIF 100/100 | Equitable Life Pivotal Select | Industrial All. Savings & Retirement |
|---------------------------------------|--|---|---|--|---|--|--|---|---|---|
| GIAs in same policy? | | No | Yes | No | No | No | No | No | No | Yes |
| MAX. AGE OF NEW CONTRACT | Age 105 | Dec. 31 of age 85 Dea. 31 of age 71 Dec. 31 of age 85 | Issue age 80-90 only! Non-Registered only | age 90 of youngest annuit. end of 71st year age 90 | 75/75: 90 75/100: 80 100/100: 80 | iss. to Dec. 31st of the year turning 80; dep. to 90 | iss. to Dec. 31st of the year turning 90 | iss. to Dec. 31st of the year turning 90 | Dec. 31st of age: Investment: 90 or 71 Estate: 80 or 71 | 90 71 90 |
| DEPOSITS | | | | | | | | | | |
| LUMP | Minimum \$ | \$500 series B; \$1,000 ser C | \$500 | \$10,000 | \$500 | \$1,000 | \$1,000 | \$1,000 | \$500 | \$100 |
| | Subseq \$ | \$100 | \$100 | \$100 | \$500 | | | | \$50 | \$100 |
| PAC: | DownPay \$ | | \$50 | \$50 | \$50 | \$50 per fund | \$50 per fund | \$50 per fund | \$50 | Not Required |
| | Per Month \$ | \$25 | \$50 | \$50 | \$50 | | | | \$50 | \$25 |
| | Min. per fund: | | \$50 | \$50 | | \$250 | \$250 | \$250 | | \$25 |
| | Max. w/o Auth.: | | \$500,000 | \$500,000/year | | \$10,000 | \$10,000 | \$10,000 | \$10,000 | \$1Million |
| | Minimum RRIF: | \$10,000 | | \$10,000 | | | | | | \$10,000 |
| Maturity Benefit | 75% at later of 15th anniversary or or age 69 (RSP) or age 75 (non-reg, TFSA) (Contract based) | 100/100: 75% under 15 yrs 100% over 15 years, 15-25 years, ren. To 100 75/75, 75/100: age 100 | 75% Maturity date is Dec. 31st of year client turns age 100 | Choice of 3 guarantees 75% / 75% 75% / 100% 100% / 100% | 75/75: At age 105 greater of MV and 75% dep - withdrawals 75/100: same as above 100/100: After 15 years or 105 MV or 100% dep - withdrawals | 75% Maturity date is Dec. 31st of year client turns age 100 | 75% Maturity date is Dec. 31st of year client turns age 100 | 100% if more than 15 years to maturity. (75% otherwise) | 75% of net deposits | 100% on 38 funds for clients under age 70 75% on 5 Funds 75% for clients 70+ |
| Death Benefit | 100% on deposits <77th bd then reduces 5%/year to 80th bd. | 75% on deposits ≥ age 75 100% on dep. <age 75. Option to reset guar. Every 3 yrs on anniv up to 80th bd. | 100% of net deposits | 100% maturity after 15 yrs. 100% death for premiums paid up to age 80; prem. rec'd after age 80 have lower guarantee. | 75/75 - greater of MV or 75% of dep less withdrawals 75/100i - greater of MV or 100% of dep less withdrawals 100/100i - same as 75/100i | 75% | 100% of deposits if policy iss. before 80th birthday. Otherwise, 75% | 100% of deposits if policy iss. before 90th birthday. Otherwise, 75% | Investment Class: 75% Estate Class: 100% | 100% on most but only 75% of net deposits made in the final 10 yrs |
| Resets | None | Maturity: Auto, each month end until 10 yrs prior to mat. date Death: at mat renewal, <80. | | Mat: Each anniv., up to last 15 years prior to maturity. Death: Each ann. to age 70 | 75 and 100/100i - auto annual greater of current DB, MV or inflation adjusted value | Automatic annual death benefit resets until age 80; final at 80 | Automatic annual death benefit resets until age 80; final at 80 | Death-annual to age 80 2 client-initiated maturity resets if under 90* | Estate only: 1x/ cal. Yr. up to 80th birthday. Both death and mat. are reset | 4 per year but none are allowed in final 10 years |
| Internal Transfers or Switches | 4 free switches per year, then \$20 each | | 12 free per year | 12 per year | | | Minimum \$250 | Minimum \$250 | 4 free switches per calendar year | Internally at no charge but reserve the right to |
| DSC Free Switches | | Not allowed | Yes, and can be elected on application | | No | No mixing of fee types in one contract | No mixing of fee types in one contract | No mixing of fee types in one contract | Yes, but affects guar's as it is buy/sell. Sign form to do. | Not allowed |
| To No Ld Allowed? | | | | | | | | | | |
| Load Options | No Load (B), DSC | DSC, No Load, FEL | No Load only | DSC, Low Load, Front End | No Load, Low Load and DSC | DSC, Low Ld, No Ld, FE | DSC, Low Ld, No Ld, FE | DSC, Low Ld, No Ld, FE | DSC, Low Load, Front end | DSC & No Load |
| Withdrawals | 10% free per year 20% on RRIFs \$50 transfer out fee | | 2 free redemptions per year | 10% free per year 2 per year free | | 10% free per year 20% on RRIFs | 10% free per year 20% on RRIFs | 10% free per year 20% on RRIFs | 10% per year 20% on RRIFs | 10% free / year 20% for RRIFs \$35.00 fee if excessive |
| DSCs | Of purchase price: 6 / 5 / 4 / 3 / 2 / 1 | of Market Value 7 year schedule 5.5, 5, 5, 4, 4, 3, 2 | not applicable | DSC: 5.5/ 5/ 5/ 4/ 4/ 3/ 2 LLd: 3/ 2.5 / 2 | DSC: Upfront 5%, Trail 0.5% Low Load: Upfront 2.5% Trail: Yr 1-3 0.5%, after 1% | Of prchase price: DSC: 5.5/ 5/ 5 / 4/ 4/ 3/ 2 Low Ld: 3 / 2.5 / 2 | Of prchase price: DSC: 5.5/ 5/ 5 / 4/ 4/ 3/ 2 Low Ld: 3 / 2.5 / 2 | Of Purchase Price: DSC: 5.5/ 5/ 5 / 4/ 4/ 3/ 2 Low Ld: 3 / 2.5 / 2 | Of Market Value 7 year schedule 5.5/5/5/4/4/3/2 | On Market Value 6 year schedule 5 / 5 / 4 / 3 / 2 / 2 |
| Investment Managers | | | A few 3rd party money managers | Numerous 3rd Party Mutual Fund Managers | Majority 3rd party managers rest in house | | | | | Numerous 3rd Party Mutual Fund Managers |
| Notes and Clarifications | For plans exceeding \$50,000, clients get a small monthly rebate of MERs. | Different load types can be held in one contract. New No Load comp of 3% with no charge to client on redemptions. 100/100 has limited funds. | NOTE: Non-reg only No load only No issues prior to age 80 Max. issue age 90 DIA, GICs included | PACs as often as weekly. Resets are options with additional fees. 100/100 guarantee not available on income plans. Guaranteed Lifetime Income available as option. | AS OF 27 Nov 20 3 and 5 year chargeback options available. 3 yr: Upfront 3.5%, 0.5% until yr 5 5 Yr: Upfront 5%, 0.5% until yr 8 after 5 and 8 years trail 1%. | Cannot mix Low Load with DSC or FE 3.5% gross comp on No Ld. Chgbk to advisor on red. within 3 years. | Cannot mix Low Load with DSC or FE 3.5% gross comp on No Ld. Chgbk to advisor on red. within 3 years. | Cannot mix Low Load with DSC or FE *and > 15 yrs to maturity 3.5% gross comp on No Ld. Chgbk to advisor on red. within 3 years. | Last age to deposit is same as issue age for Investment Class. Last date for Estate Class is age 85. *Can't mix LL with DSC. | MUST Select a Maturity Age between age 60 & 69 But if over 60 at issue Maturity Guarantee can only be 10 years |
| Other Features or Programs | | Prestige Class for \$250,000+ incl family mem at same add. DSCs waived on death | | DSC waived on death | Automatic resets Preferred pricing \$250k + (auto) DSC waived on death | No Ld chgbk doesn't apply to 10% free DSC waived on death | No Ld chgbk doesn't apply to 10% free DSC waived on death | No Ld chgbk doesn't apply to 10% free DSC waived on death | | RESPs available |
| LTA incl. in app? | unknown | Yes | No | No | No | Yes | Yes | Yes | Yes | No |
| Client Online acc. | Yes | Yes | | Yes | Coming soon | Yes | Yes | Yes | Yes | Yes |

NOTE: This summary is for illustrative and comparative purposes and intended for internal agents use & reference only. Information was compiled from various sources and is subject to change without notification by each company or their respective insurer. WCS Financial Services Inc. makes no warranty to the validity or accuracy of this information. In any case, refer to a company's most recent Information Folder for clarification.

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As of: 22 Mar 21



| La Capitale Investment Accounts | ManuLife GIF Sel. Investment Plus | Manulife Ideal Signature Select | Manulife RESP only | RBC Guaranteed Inv. Fds. | SSQ Astra Funds | Sun Life GIF Sol'ns Investment | Sun Life GIF Sol'ns Estate | Sun Life Sun Protect GIF | Ivari (Transamerica) GIF |
|--|---|---|--|---|---|---|---|--|--|
| No none none none | No Dec 31 of 90th year Dec 31 of 71st year | No age 90 age 71 | No to age 75 of subscriber | No before 90th birthday Dec 31 of 71st year before 90th birthday | age 85 (age 90 for Basic) age 71 age 85 (age 90 for Basic) | No 90 71 90 | No 90 71 90 | No 80 71 80 | Yes day before 75th birthday Dec 31 of 71st year day before 75th birthday |
| \$500 \$25 | \$2,500 \$500 \$100 \$100 | 1,000 \$250 \$50 \$50 | \$25 | \$1,000 \$1,000 (\$1,000,000 \$10,000 | \$400 \$40 | \$500 \$100 \$50 | \$500 \$100 \$50 | \$1,000 \$500 \$50 (after initial \$1,000) | \$1,000 per policy \$100 \$50 \$50 \$10000 (& SWP) |
| \$100 | \$500 | \$250 \$10,000 | \$100 | | | <\$1 million | <\$1 million | <\$1 million | \$100 \$2,000,000 \$10,000 |
| None** | 75% of deposits reduced by withdrawals, at age 100 | 75/75 and 75/100: 75% on mat. date* 100/100: 100% on mat. date.* | 75% of deposits reduced by withdrawals, on December 31st of 35th year | Invest Ser: 75% (age 100) Ser. 1: 75% (10 yrs) Ser. 2: 75% (10 yrs) | Basic 75% at age 100 Enhanced 75% - 15 years* Optimal 100% - 15 years *age 100 from 75 on | 75% of Net Deposits at age 100 | 75% of Net Deposits at age 100 | 100% of first-year deposits + 75% of subsequent deposits 15 years | 75% of Net Deposits at age 100 |
| **100% of deposits prior to age 75 | 75% of Net deposits | 75/75: 75% 75/100 & 100/100: 100%, or 75% if 80 or older at time of payment of first prem. | 75% of Net deposits | Invest Ser: 75%. Series 1 & 2: 100% of dep prior to 80, and 80% of dep after age 80 | Basic 75% Enhanced 100% (75% if death at age 80 or later Optimal 100% with resets every 3 years to age 80 | 75% of Net Deposits | 100% of Net Deposits Annual resets on anniv. date, up to age 80 | 100% of Net Deposits Annual auto resets to age 80 on anniversary. | 100% of Net Deposits |
| None | None | 75/75 none. On others, maturity: 2x year. Death: auto every 3 yrs to 70th BD. | | Series 2 only:1/calendar year, before age 90. Resets death & maturity | Basic - none Enhanced - 2x/yr to age 85 Optimal - 2x/yr to age 85 | None | Death only (see above) | 4 x per year to age 80 Resets extend maturity date by 15 years | Every anniversary Final reset at age 75 Resets death ben only |
| | 5 free per year | | | 5 free per year \$50 each after that | | \$500 minimum unlimited | \$500 minimum unlimited | \$500 minimum unlimited | 4/year, Min. \$100 addn'l switches, 2% fee |
| | Sell/Buy, affects guarantees Sales Option Ch form req'd. | Sell/Buy, affects guarantees Sales Option Ch form req'd. | Sell/Buy, affects guarantees Sales Option Ch form req'd. | Allowed | Allowed | Sell/Buy, affects guarantees Sales Option Ch form req'd. | Sell/Buy, affects guarantees Sales Option Ch form req'd. | Sell/Buy, affects guarantees Sales Option Ch form req'd. | Considered Sell & Buy. Affects Guarantees |
| DSC, Low Load, Front end | DSC, LSC, ISC, No Load | DSC, No Ld, LSC, Plat | DSC, LSC, & No load | DSC, LSC, & No load | DSC, NL'A', NL'B', FE | DSC, LSC, & No Id, Adv Ch | DSC, LSC, & No Id, Adv Ch | DSC, LSC, & No Id, Adv Ch | DSC, LSC, & No Id, Adv Ch |
| 10% free/year \$100 minimum | 10% free/year 20% for RRIFs | 10% free/year 20% for RRIFs | | 10% Free per Year (\$1,000 minimum) 20% Free on RRIFs | 10% Free per Year | 10% Free per Year 20% Free on RRIFs | 10% Free per Year 20% Free on RRIFs | 10% Free per Year 20% Free on RRIFs | 10% per year free |
| Of purchase price: 6 / 5.5 / 5 / 4.5 / 3 / 1.5 | (on most funds, Deposit Val) DSC: 5.5 / 5 / 5 / 4 / 4 / 3 / 2 LSC: 2.5 / 2 / 1.5 | on premium/value: DSC: 6,5,5,4,3,2,1 LSC: 3,2,1 | | Of Book Value Eq.: 5.5/4.5/4/3.5/3/2.5/1.5 Others, see schedule | Of Market Value: 6 / 6 / 5 / 4 / 3 / 2 | Of Book Value 7 year schedule 5.5/5/5/4/4/3/2 | Of Book Value 7 year schedule 5.5/5/5/4/4/3/2 | Of Book Value 7 year schedule 5.5/5/5/4/4/3/2 | Of deposit value 6 year schedule 6 / 5 / 4 / 3 / 2 / 1 |
| | Numerous 3rd Party Mutual Fund Managers | Numerous 3rd Party Mutual Fund Managers | | RBC Mutual Fund Managers | Numerous 3rd Party Fund Managers | Numerous 3rd Party Mutual Fund Managers | Numerous 3rd Party Mutual Fund Managers | Some 3rd Party Mutual Fund Managers | Numerous 3rd Party Mutual Fund Managers |
| **Please note these are NOT segregated funds and therefore do not have the usual benefits of segregated funds. | Gross DealerComm is: 1% on MMF 4% on Fixed Income 5% on others No Load funds: comp chargeback within 4 years of deposit | *Maturity ages: 75/75: 100 or 71 reg. 75/100: 10 years from first premium pymt 100/100: 15 years from first premium pymt | No minimum if Canada Learning Bond is applied for | Gross Dealer Comm: DSC LSC MM 2% 2%* Inc, Bond, 3.5% 2%* Cons. GIP 3.5% 2%* Others 5% 2%* *plus trailers first year | Maximum contribution age: 71 for RRSP; 100 for others No specialty funds allowed on 100/100 plan. On jt cases 1 can be 85+. | | Target market is ages 50-80 No DSC funds allowed Limited funds available | Target Mkt age 40+. After 15 yrs contract can be renewed and 100% of deposits in the year after renewal are guar'd. Reduced to 75% if at the renewal there are less than | Gross DealerComm is: 3.75 on Regular Funds 4.5 on Portfolio Funds |
| | Deposits after age 75 to Front-end and Low Load Options only DSC waived on death | maximum age for prem pymt: 90 (85 for 100/100) DSC waived on death | No creditor protection | LSC Surr. Chgs: 3 / 2.75 / 2.5 3 series can be mixed DSC Waived on Death | Commission chargebacks on No Ld 'B' only, for 2 yrs. DSCs waived only if death is prior to age 80. | Low Load: 3 / 2.5 / 2 DSC Waived on Death | Low Load: 3 / 2.5 / 2 DSC Waived on Death | 15 years to maturity. Low Load: 3 / 2.5 / 2 DSC Waived on Death | |
| No | Yes No | Yes | Yes | No Yes | No | Yes | Yes | Yes | No |

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