

FUNDSERV COMPENSATION SCHEDULE

This Compensation Schedule outlines the compensation payable by The Empire Life Insurance Company (Empire Life) on all **Guaranteed Investment Funds (GIF) – 75/75, 75/100 and 100/100 Plans and Class Plus 2.1 policies** that have been settled using the FundSERV network.

Guaranteed Interest Contracts (GIC) issued under a FundSERV Dealer Code will also be compensated under this schedule. This Schedule provides the entire compensation payable in respect of such business.

Guaranteed Investment Funds (GIF) – 75/75, 75/100 and 100/100 Plans

Segregated Funds

a) New Deposits Commission

DSC	LL	FE
5%	2.50%	Equal to Sales Charge*

*Valid sale charges are 0% to 5%

b) Trailer Commissions

Fund	DSC	LL	FE
MONEY MARKET FUNDS			
Money Market GIF	0.15% before the Withdrawal Fee Schedule ends 0.25% after the Withdrawal Fee Schedule ends		0.25%
FIXED INCOME FUNDS			
Bond GIF	0.25% before the Withdrawal Fee Schedule ends 0.50% after the Withdrawal Fee Schedule ends		0.50%
BALANCED FUNDS			
Income GIF			
Balanced GIF			
Monthly Income GIF	0.50% before the Withdrawal Fee Schedule ends 1.00% after the Withdrawal Fee Schedule ends		1.00%
Dividend Balanced GIF			
Asset Allocation GIF			
EQUITY FUNDS			
Dividend Growth GIF			
Canadian Equity GIF			
Elite Equity GIF			
Small Cap Equity GIF	0.50% before the Withdrawal Fee Schedule ends 1.00% after the Withdrawal Fee Schedule ends		1.00%
American Value GIF			
Global Equity GIF			
International Equity GIF			
EMBLEM GIF PORTFOLIOS			
Emblem Diversified Income Portfolio GIF	0.375% before the Withdrawal Fee Schedule ends 0.75% after the Withdrawal Fee Schedule ends		0.75%
Emblem Conservative Portfolio GIF	0.50% before the Withdrawal Fee Schedule ends 1.00% after the Withdrawal Fee Schedule ends		1.00%
Emblem Balanced Portfolio GIF	0.50% before the Withdrawal Fee Schedule ends 1.10% after the Withdrawal Fee Schedule ends		1.10%

Emblem Moderate Growth Portfolio GIF	0.50% before the Withdrawal Fee Schedule ends 1.25% after the Withdrawal Fee Schedule ends	1.25%
Emblem Growth Portfolio GIF		
Emblem Aggressive Growth Portfolio GIF		

Additional Notes – Guaranteed Investment Funds (GIF)

- 1) Trailer Commissions
 - a) Paid monthly, (The Annual Trailer rate divided by twelve)
 - b) Based upon the Average Daily Balance during the month
 - c) DSC and LL trailer commission rates are based on each deposit date
- 2) Front-End (FE) Load Deposit Commissions range from 0% to 5% and are equal to the sales charge assessed against the deposit

Class Plus 2.1

Segregated Funds

- a) New Deposits Commission

DSC	LL	FE
5%	2.50%	Equal to Sales Charge divided*

*Valid sale charges are 0% to 5%

- b) Trailer Commissions

Fund	DSC	LL	FE
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MONEY MARKET FUNDS

Money Market GIF	0.15%	0.15% before the Withdrawal Fee Schedule ends 0.25% after the Withdrawal Fee Schedule ends	0.25%
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FIXED INCOME FUNDS

Bond GIF	0.25%	0.25% before the Withdrawal Fee Schedule ends 0.50% after the Withdrawal Fee Schedule ends	0.50%
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BALANCED FUNDS

Income GIF	0.50%	0.50% before the Withdrawal Fee Schedule ends 1.00% after the Withdrawal Fee Schedule ends	1.00%
Balanced GIF			
Global Balanced GIF			
Monthly Income GIF			
Dividend Balanced GIF			
Elite Balanced GIF			
Asset Allocation GIF			

EMBLEM GIF PORTFOLIOS

Emblem Diversified Income Portfolio GIF	0.375%	0.375% before the Withdrawal Fee Schedule ends 0.75% after the Withdrawal Fee Schedule ends	0.75%
Emblem Conservative Portfolio GIF	0.50%	0.50% before the Withdrawal Fee Schedule ends 1.00% after the Withdrawal Fee Schedule ends	1.00%
Emblem Balanced Portfolio GIF		0.50% before the Withdrawal Fee Schedule ends 1.10% after the Withdrawal Fee Schedule ends	1.10%
Emblem Moderate Growth Portfolio GIF		0.50% before the Withdrawal Fee Schedule ends 1.25% after the Withdrawal Fee Schedule ends	1.25%
Emblem Growth Portfolio GIF			

Additional Notes – Class Plus 2.1

- 1) Trailer Commissions
 - a) Paid monthly, (The Annual Trailer rate divided by twelve)
 - b) Based upon the Average Daily Balance during the month
 - c) LL trailer commission rates are based on each deposit date
- 2) Front-End (FE) Load Deposit Commissions can range from 0% to 5% and are equal to the sales charge assessed against the deposit

Guaranteed Interest Contract (GIC)

- 1) Daily Interest Option

Trailer Commissions 0.54% (annual rate)

 - a) Paid monthly (Annual Trailer rate divided by 12)
 - b) Based on the Average Daily Balance during the month
- 2) Guaranteed Interest Option
 - a) New Deposits Commissions & Reinvestments

Investment Term	Commission Rate	Investment Term	Commission Rate
30 days	30/365 x 0.54%	90 days	90/365 x 0.54%
180 days	180/365 x 0.54%	–	–
1 year	0.54%	1.5 year	0.81%
2 year	1.08%	2.5 year	1.35%
3 year	1.62%	3.5 year	1.89%
4 year	2.16%	4.5 year	2.43%
5 year	2.70%	5.5 year	2.97%
6 year	3.24%	6.5 year	3.51%
7 year	3.78%	7.5 year	4.05%
8 year	4.32%	8.5 year	4.59%
9 year	4.86%	9.5 year	5.13%
10 year	5.40%	–	–